GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Lands - APIIC Ltd - YSR Electronic Manufacturing Cluster (YSR EMC), Kopparthy, YSR Kadapa District - Release of funds to an amount Rs.105.00 Crores towards State Government contribution out of the total share of Rs.380.50 Crores (Total Project cost Rs.748.76 Crores) - Administrative sanction accorded - Orders – Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.RT.No. 76 Dated: 25-05-2021

Read the following:

1. G.O.Ms.No.44, I&C (Infra) Dept, dt.26.08.2020.
2. From the VC&MD, APIIC Ltd., Singe File No.APIIC-11046/1/2020- FIN SEC-APIIC, dt.11.12.2020 & 01.02.2021.
3. From the VC&MD, APIIC Ltd., Single File No.APIIC-11/2/2021- FIN SEC-APIIC, dt.12.02.2021.
4. From the VC&MD, APIIC Ltd., Singe File No.APIIC-16024/17/ 2021-ENGG WING I-APIIC, dt.01.04.2021.
5. G.O.Rt.No.1085, Finance (FMU-I&I, Energy, I&C) Dept, dt.20.04.2021.

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ORDER:

In the GO 1st read above, orders were issued according approval to undertake and setting up of Electronic Manufacturing Cluster in the name of YSR EMC at Kopparthy, YSR Kadapa District and submit application to Govt. of India for approvals under the EMC-2.0 Scheme notified by Ministry of Electronics and Information Technology (MeitY), GoI duly sanctioning an amount of Rs.380.50 Crore from out of the total project cost of Rs.730.50 Crore as GoAP share, as GoI provides 50% of the project cost limited to R.350.00 Crore as grant, under EMC2.0 Scheme. The APIIC Ltd. was directed to take all necessary follow up action for taking forward proposal under the Scheme for its proper implementation.

2. In his proposal 2nd read above, the VC&MD, APIIC Ltd., has submitted required information for making necessary budget provision during the F.Y. 2020-21 for a total amount of Rs.380.50 Crores and release the funds to the corporation for implementing the Project. Accordingly, the Finance (FMU.I&C, I&I, Energy) Dept vide their U.O.No.FMU0PC(IC)/2/2020-AS-9 (C.No.1210130), dt.09.03.2021 has proposed the Budget requirement of Rs.380.50 Crores in B.E. 2021-22 under the Head of Account "4859-Capital outlay on Telecommunication and Electronic Industries-02 Electronics-MH-800 Other Expenditure-GH 11-State Development Schemes-SH (04)-YSR Electronic Manufacturing Cluster (YSR EMC)- 530/531 - Major Works."

3. In his proposal 3rd read above, the VC&MD, APIIC Ltd., has requested Govt to release an amount Rs.380.50 Crore towards the grant from out of the total project cost of Rs.730.50 Crore as ordered in the G.O. 1st read above, into the Corporation's Bank A/c No.50541984417, Indian Bank, Vijayawada (eAB) branch having IFSC Code: IDIB000V527, so as to facilitate the contribution of MeitY, GoI.

4. In his subsequent proposal 4th read above, the VC&MD, APIIC Ltd., while informing the approval accorded by Software Technology Parks of India (STPI), an Autonomous Society under MeitY, GoI vide Lr.No.STPI/HQ/PDC/07/2020-21/182, dt.18.03.2021 for setting up of YSR EMC at Kopparthy (V), YSR Kadapa Dist with an approved Project cost of Rs.748.76 Crores excluding land cost and for providing financial assistance of Rs.350.00 Crores, has stated that the approval of the financial assistance is subject to compliance by M/s.APIIC Ltd., to the EMC 2.0 Scheme & guidelines including amendments if any issued by GoI from time to time. The funding pattern is financial assistance of Rs.350.00 Crores by MeitY, Rs.18.26 Crores contribution by APIIC Ltd. (PIA) and Rs.380.50 Crores contribution by GoAP. The first, second & third instalments @ 30%, 40% & 30% respectively towards financial assistance by GoI will be released after deposition of pari-passu contribution in ESCROW A/c of PIA by the State Government.

(P.T.O)

5. The VC&MD, APIIC Ltd., has further stated that the infrastructure works like Road & 4 Nos of RBF sheds etc., contracts were awarded and are in brisk progress and the payments are due to the agencies for the work done. Since, the payment shall be routed through ESCROW A/c wherein, the MeitY has to deposit their 1st instalment amount of Rs.105.00 Crores, he has therefore requested Government to release Rs.105.00 Crores towards 30% State Govt. Contribution from out of the sanctioned amount of Rs.350.00 Crores.

6. In the G.O. 5th read above, a B.R.O. was issued releasing an amount of Rs.95,00,00,000/- under the HOA "4859-02-MH 800-GH 11-SH(04)-530/531" for YSR EMC Scheme in relaxation of treasury control and quarterly regulation orders pending provision of funds by including the same in final Budget 2020-21 towards 1st instalment of 30% State Government Contribution for the YSREMC, Kopparthi Project and ordered that the balance amount of Rs.10.00 Crores to be met from the VoA 2021-22 Budget.

7. Government, after careful examination of the matter, Administrative sanction is hereby accorded to APIIC Ltd., & PIA (Project Implementation Authority) for the total amount of Rs.105.00 Crores (Rupees One Hundred and Five Crores only) (BRO amount of Rs.95.00 Crores + Rs.10.00 Crores allocated in VoA 2021-22) towards 1st instalment of 30% State Government Contribution for the YSR EMC, Kopparthi Project creditable to the ESCROW A/c No.50541984417, IFSC:IDIB000V527, BRANCH: VIJAYAWADA" of the Project.

8. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited (APIIC) shall take further necessary action in the matter, accordingly.

9. This order issued with the concurrence of Finance (FMU-I&I, Energy and I&C) Dept vide their U.O.No.FIN01-FMU0PC(IC)/2/2020-AS-9 (Computer No:1210130), dt.23.04.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. – 522 503.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Dept, A.P. Secretariat.
The Director of Industries, 1st Floor, Government Regional Printing Press Buildings, Mutyalampadu, Vijayawada – 520 011.
The Secretary, Ministry of Electronics and Information Technology (MeitY), GoI, New Delhi.
The Additional Director, Software Technology Parks of India (STPI), GoI, Plate-B, 1st Floor, Office Block-1, East Kidwai Nagar, New Delhi – 110 023.
Sf/Sc.

//FORWARDED : : BY ORDER//

SECTION OFFICER